

NEWS RELEASE

For Immediate Release

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Performance Food Group Company Announces Launch of its Initial Public Offering

RICHMOND, Va. – Performance Food Group Company (“PFGC”) today announced it has commenced its initial public offering of 14,500,000 shares of its common stock. PFGC is offering 12,777,325 shares and certain selling stockholders are offering 1,722,675 shares. The initial public offering price is currently expected to be between \$22.00 and \$25.00 per share. Certain selling stockholders have also granted the underwriters a 30-day option to purchase up to 2,175,000 additional shares at the initial public offering price. PFGC’s common stock has been approved for listing on The New York Stock Exchange under the symbol “PFGC.”

Credit Suisse Securities (USA) LLC, Barclays Capital Inc., Wells Fargo Securities, LLC and Morgan Stanley & Co. LLC are acting as joint book-running managers for the offering. Blackstone Capital Markets, BB&T Capital Markets, Guggenheim Securities and Macquarie Capital are acting as co-managers for the offering.

A registration statement relating to these securities has been filed with the U.S. Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

The offering will be made only by means of a prospectus. A copy of the preliminary prospectus related to the offering may be obtained from: Credit Suisse Securities (USA) LLC, Attention: Prospectus Department, One Madison Avenue, New York, NY 10010, by telephone at 1-800-221-1037, or by email at newyork.prospectus@credit-suisse.com; or Barclays Capital Inc., c/o Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717, telephone: (888) 603-5847, or by emailing: Barclaysprospectus@broadridge.com.

About Performance Food Group Company

Through its family of leading foodservice distributors – Performance Foodservice, Vistar and PFG Customized – Performance Food Group Company (PFGC) markets and distributes approximately 150,000 food and food-related products from 68 distribution centers to over 150,000 customer locations across the United States. PFGC’s 12,000+ associates serve a diverse mix of customers, from independent and chain restaurants to schools, business and industry locations, hospitals, vending distributors, office coffee service distributors, big box retailers and theaters. The company sources its products from over 5,000 suppliers and serves as an important partner to its suppliers by providing them access to the company’s broad customer base.

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